



OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India
 Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572
 Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web : www.omkarchemicals.com

Format of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: OMKAR SPECIALITY CHEMICALS LIMITED
 Quarter ending on: 31ST March, 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	N.A.
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	N.A.
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	N.A.
(D) Code of Conduct	(49 (ID)	No	The draft is placed the before the Board & will be finalized in the next Board meeting.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	N.A.
(B) Meeting of Audit Committee			
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	N.A.
(D) Role of Audit Committee	49 II(D)	Yes	N.A.
(E) Review of Information by Audit Committee	49 (IIE)	Yes	N.A.
III. Subsidiary Companies	49 (III)	Yes	N.A.
IV. Disclosures	49 (IV)	Yes	N.A.
(A) Basis of Related Party Transactions	49 (IV A)	Yes	N.A.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	N.A.
(C) Board Disclosures	49 (IV C)	Yes	N.A.
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	N.A.
(E) Remuneration of Directors	49 (IV E)	N.A.	Will be complied with in the Annual report of the company.
(F) Management	49 (IV F)	N.A.	Will be complied with in the Annual report of the company.
(G) Shareholders	49 (IV G)	N.A.	will be complied with at the AGM
V. CEO/CFO Certification	49 (V)	N.A.	Will be complied with in the Annual report of the company.
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied with in the Annual report of the company.
VII. Compliance	49 (VII)	Yes	Will be complied with in the Annual report of the company.

For OMKAR
 Speciality Chemicals Ltd.

Signature

Company Secretary

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